

5-10-16

TOWN OF HOLDEN
FY 2017 RESOURCE PROFILE

	FY15 RECAP	FY16 SUBMITTED	FY16 TOWN MEETING	FY16 RECAP	FY17 SUBMITTED	FY17 Revised 5.10.16	CHANGE FROM PRIOR YEAR	PERCENT CHANGE
Total Assessed Value (Est.)	1,883,118,500	1,883,118,500	1,883,118,500	1,976,440,200	1,976,440,200	2,015,928,204	0	0.0%
Average Assessed Home	266,093	266,093	266,093	278,326	278,326	283,893	0	0.0%
Tax Rate	18.12	18.02	18.12	17.25	19.66	18.60 \$	1.35	7.8%
Average Tax Bill	4,822	4,796	4,821	4,801	5,471	5,281 \$	479.91	10.0%
Tax Rate Change	0.37	-0.10	0.00	-0.77	2.41	1.35		
Excess Levy Capacity	253,197	2,385,728	1,906,358	2,233,560	412,903	1,762,191		
GENERAL FUND REVENUES								
Tax Levy	31,424,278	31,006,787	30,918,155	31,024,762	33,976,977	33,216,974	2,194,212	7.07%
Supplemental Tax Assessment	50,000	60,000	60,000	60,000	60,000	60,000	0	0.00%
Tax Receipts - Non-excluded	31,474,278	31,066,787	30,978,155	31,084,762	34,036,977	33,278,974	2,194,212	7.64%
Percentage of General Fund Revenues	80.3%	77.2%	76.9%	76.8%	78.7%	76.5%	72.1%	
Cherry Sheet- Unrestricted	1,701,265	1,701,265	1,701,265	1,767,786	1,767,786	1,767,786	0	0.00%
Cherry Sheet- Offsets	177,938	177,938	177,938	177,477	177,477	177,477	0	0.00%
Slate Receipts	1,879,203	1,879,203	1,879,203	1,945,263	1,945,263	1,945,263	0	0.00%
Percentage of General Fund Revenues	4.8%	4.7%	4.7%	4.8%	4.5%	4.5%	0.0%	
General Estimated Receipts	1,847,151	1,863,110	1,863,110	1,876,316	1,861,609	1,861,609	5,293	0.28%
Indirect Charges	86,750	86,750	86,750	86,750	93,200	93,200	6,450	7.44%
Excise Receipts	2,050,000	2,050,000	2,050,000	2,050,000	2,050,000	2,050,000	0	0.00%
Sewer Connection Betterment	71,871	45,900	45,900	48,586	42,000	42,000	-6,586	-13.56%
EMS Receipts	800,000	800,000	800,000	800,000	850,000	850,000	50,000	6.25%
Regional Dispatch Municipal Assessment	0	86,880	86,880	86,290	85,290	85,290	0	0.00%
Local Receipts	4,855,772	4,932,640	4,932,640	4,946,942	5,002,099	5,002,099	55,157	1.11%
Percentage of General Fund Revenues	12.4%	12.3%	12.2%	12.2%	11.6%	11.5%	1.8%	
Free Cash	786,512	2,030,000	2,158,787	2,158,787	1,948,473	2,948,743	789,956	36.59%
Overlay Reserve	50,000	50,000	50,000	50,000	50,000	50,000	0	0.00%
Light Dept in Lieu	137,304	140,050	140,050	140,050	142,851	144,277	4,227	3.02%
Wachusett Fund	25,000	25,000	25,000	25,000	25,000	25,000	0	0.00%
Cemetery Perpetual Care Trust Fund	0	5,000	5,000	5,000	5,000	5,000	0	0.00%
Recreation Portion Pool Debt	0	100,000	100,000	100,000	100,000	100,000	0	0.00%
Free Cash / Intra-Government Transfers	996,816	2,350,050	2,478,837	2,478,837	2,271,324	3,273,020	794,183	32.04%
Percentage of General Fund Revenues	2.5%	5.8%	6.2%	6.1%	5.3%	7.5%	26.1%	
TOTAL GENERAL FUND REV - NON-EXCLUSION	39,208,069	40,228,650	40,268,835	40,455,804	43,255,563	43,499,356	3,043,552	7.52%
DEBT EXCLUSION REVENUE								
Debt Exclusion (Net)	2,697,829	2,935,015	3,199,544	3,069,208	4,873,464	4,282,079	1,212,871	39.52%
SBAB Reimbursement Elementary	1,870,996	1,716,500	1,732,789	1,732,789	1,732,788	1,732,788	-1	0.00%
Debt Excluded Revenue	4,568,825	4,651,515	4,932,333	4,801,997	6,606,252	6,014,867	1,212,870	25.28%
TOTAL GENERAL FUND REVENUE	43,776,894	44,880,195	45,201,168	45,257,801	49,861,815	49,514,223	4,256,422	9.40%

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GENERAL FUND EXPENDITURES								
Required Minimum Contribution	17,038,520	17,379,291	17,355,236	17,355,236	17,578,031	17,578,031	222,795	1.28%
Voluntary Regional Assessment RASA	2,993,816	2,919,194	3,532,448	3,532,448	3,923,854	5,090,755	1,568,307	44.11%
School Transportation	1,285,658	1,300,000	1,396,905	1,396,905	1,437,389	1,825,660	228,755	16.36%
Montachusett Assessment	796,215	835,133	836,743	836,743	833,237	723,709	-113,034	-13.51%
Education	22,114,209	22,433,618	23,121,332	23,121,332	23,792,511	25,018,155	1,896,823	8.20%
Percentage of General Fund Expenditures	50.5%	50.0%	51.2%	51.1%	47.7%	50.5%	44.6%	
Percentage of General Fund Expenditures (Excluding Debt)	56.4%	55.9%	57.6%	57.3%	55.1%	57.7%	62.4%	
General Government	5,154,884	5,408,226	5,362,276	5,368,226	5,740,875	5,648,765	290,539	5.42%
Public Safety	4,549,133	4,689,615	4,884,352	4,888,402	5,377,189	5,184,975	296,573	6.07%
Public Works	2,679,871	2,734,156	2,784,425	2,784,425	2,890,646	2,850,342	65,917	2.37%
Culture	808,593	818,315	844,700	844,700	881,070	876,070	31,370	3.71%
Human Services	345,351	324,144	324,144	324,144	339,625	339,625	15,481	4.78%
Capital Budget	1,360,500	1,048,000	1,020,000	1,020,000	1,064,000	1,068,000	49,000	4.80%
School Capital Project	-	-	-	-	300,000	315,000	160,000	0.00%
DPW Design	-	-	-	-	-	100,000	100,000	0.00%
Land Purchase	-	-	-	-	-	100,000	100,000	0.00%
Municipal Budget	14,898,332	14,992,456	15,219,897	15,219,897	16,627,905	16,543,777	1,323,880	8.70%
Percentage of General Fund Expenditures	34.0%	33.4%	33.7%	33.6%	33.3%	33.4%	31.1%	
Percentage of General Fund Expenditures (Excluding Debt)	38.0%	37.4%	37.9%	37.7%	38.5%	38.1%	43.5%	
Infrastructure Investment Fund	398,614	325,000	0	0	0	0	0	0.00%
DPW Depreciation Fund	148,300	292,400	42,400	42,400	200,000	50,000	7,600	17.92%
Fire Vehicle Stabilization Fund	191,200	250,000	250,000	250,000	250,000	50,000	-200,000	-80.00%
Open Space Stabilization Fund	0	0	0	0	100,000	50,000	50,000	0.00%
Dispatch Infrastructure Stabilization Fund	0	0	0	0	5,000	5,000	5,000	0.00%
Non-Exempt Debt	349,822	330,254	330,254	462,667	355,280	355,280	-107,387	-23.21%
Oil Spill Clean Up Debt (Jefferson School)	42,020	42,020	42,020	42,020	42,020	40,875	-1,145	-2.72%
State Assessments (Transportation)	132,032	132,032	132,032	135,176	135,176	135,176	0	0.00%
Overlay/Abatements	249,778	200,000	200,000	253,113	250,000	250,000	-3,113	-1.23%
Stabilization Fund Appropriation	677,860	500,000	450,000	450,000	1,000,000	500,000	50,000	11.11%
Other Post Employment Benefits Trust Fund	0	695,000	375,000	375,000	393,473	393,473	18,473	4.93%
Other Expenditures	2,189,826	2,686,706	1,821,706	2,010,376	2,730,949	1,829,804	-180,572	-8.98%
TOTAL GENERAL FUND EXP. - NON-EXCLUSION	39,202,167	40,122,780	40,162,935	40,351,605	43,151,365	43,391,736	3,040,131	7.53%
DEBT EXCLUSION EXPENDITURES								
Exempt Debt - excluded	3,483,513	3,666,200	3,991,200	3,858,787	5,663,041	5,103,041	1,244,254	32.24%
High School Debt - excluded	1,091,215	1,091,215	1,047,033	1,047,409	1,047,409	1,019,446	-27,963	-2.67%
Debt Excluded Expenditures	4,574,728	4,757,415	5,038,233	4,906,196	6,710,450	6,122,487	1,216,291	24.79%
Percentage of General Fund Expenditures	10.5%	10.6%	11.1%	10.8%	13.5%	12.4%		
TOTAL GENERAL FUND EXPENDITURES	43,776,894	44,880,195	45,201,168	45,257,801	49,861,815	49,514,223	4,256,422	9.40%
REVENUE/EXPENDITURE DIFFERENCE								
	0	0	0	0	0	0	0	0.00%
WRSD School Budget without Debt	\$21,317,994	\$21,596,485	\$22,284,589	\$22,284,589	\$22,939,274	\$24,294,446	654,685	2.94%
WRSD School Budget with Debt	\$22,451,229	\$22,731,720	\$23,373,642	\$23,374,018	\$24,028,703	\$25,354,767	654,685	2.80%

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RESTRICTED REVENUE								
LIBRARY OFFSETS	30,302	30,302	30,302	30,289	30,289	30,289	0	0.00%
RECREATION REVOLVING	388,865	401,590	401,590	401,590	432,898	432,898	31,308	7.80%
AFTER SCHOOL REVOLVING	331,833	323,814	323,814	323,814	327,072	327,072	3,258	1.01%
CABLE REVOLVING ACCOUNT	230,000	230,000	230,000	230,000	230,000	230,000	0	0.00%
SOLID WASTE ENTERPRISE FUND	1,128,900	1,132,100	1,132,100	1,132,100	1,141,100	1,141,100	9,000	0.79%
INSPECTIONAL SERVICES REVOLVING	269,500	292,500	292,500	292,500	182,500	182,500	-110,000	-37.61%
WATER SEWER REVENUE	5,996,230	5,983,074	5,983,074	5,983,074	6,277,900	6,277,900	294,826	4.93%
WATER SEWER STABILIZATION FUND	67,000	0	0	0	0	0	0	0.00%
DPW DEPRECIATION FUND	148,300	282,400	42,400	42,400	200,000	50,000	157,600	371.70%
FIRE VEHICLE STABILIZATION FUND	191,200	250,000	250,000	250,000	250,000	50,000	0	0.00%
TOTAL RESTRICTED REVENUE	8,782,130	8,935,780	8,685,780	8,685,767	9,071,759	8,721,759	385,992	4.44%
RESTRICTED EXPENDITURES								
LIBRARY OFFSETS	30,302	30,302	30,302	30,289	30,289	30,289	0	0.00%
RECREATION REVOLVING	467,954	465,458	465,458	465,458	479,754	479,754	14,296	3.07%
AFTER SCHOOL REVOLVING	334,228	323,542	323,542	323,542	332,094	332,094	8,552	2.64%
CABLE REVOLVING ACCOUNT	304,960	302,695	302,695	302,695	338,217	338,217	35,522	11.74%
SOLID WASTE ENTERPRISE FUND	1,147,423	1,160,149	1,160,149	1,160,149	1,190,967	1,212,967	30,818	2.66%
INSPECTIONAL SERVICES REVOLVING	241,829	251,635	251,635	251,635	246,219	246,219	-5,416	-2.15%
WATER SEWER EXPENSES	6,595,090	7,098,637	7,098,637	7,098,637	7,407,864	7,407,864	283,823	4.00%
WATER SEWER STABILIZATION FUND	0	0	0	0	0	0	0	0.00%
DPW DEPRECIATION FUND	48,300	42,400	222,400	222,400	280,000	280,000	57,600	25.90%
FIRE VEHICLE STABILIZATION FUND	41,200	250,000	250,000	250,000	600,000	350,000	350,000	140.00%
TOTAL RESTRICTED EXPENDITURES	9,201,286	9,924,818	10,104,818	10,104,805	10,880,000	10,327,404	775,195	7.67%